

APPROVED

**THIRTY-NINTH ANNUAL MEETING OF THE OWNERS OF
THE WINNERS CIRCLE BEACH AND TENNIS RESORT TIMESHARE
CONDOMINIUM OWNERS ASSOCIATION MINUTES**

Saturday, September 11, 2021

I. CALL TO ORDER / ROLL CALL

President Dan McGeorge called the meeting to order at 10:00 a.m. and asked for a moment of reflection on this 20th year anniversary of the 9/11 tragedy.

Quorum for this meeting is 622 intervals; with proxies received and submitted today, there are 973 intervals represented noting that quorum has been met and Association business may be conducted. The following persons participated:

Board of Directors:

Dan McGeorge, President
Valerie Dahl-Nevarez, Vice President
Larry Manley, Treasurer
Nichole Peterson, Secretary
Enrique Aguirre, Director

VRI Americas (VRI) and Resort Management:

Tom O'Brien, Sr. Vice President of Resort Operations/VRI
Terry Fraser, Resort Manager
Roger Martinez, Assistant Manager

II. INTRODUCTIONS

McGeorge introduced the Board and management staff.

III. APPROVAL OF MINUTES FROM PREVIOUS MEETING

A. September 12, 2020 – Thirty-Eighth Annual Owners Meeting

MOTION: Mr. Sandner moved approve the September 12, 2020 Annual Meeting Minutes as written. Motion was seconded by Mr. Clark and approved unanimously.

IV. ELECTION OF DIRECTORS

O'Brien stated that there are two seats up for election this year, with only two candidates that submitted candidate's statements: incumbents Valerie Dahl-Nevarez and Larry Manley. There were no write-in candidates. He asked for nominations from the floor. Hearing none, the nominations were closed. Owners present who had not voted previously, submitted their ballots.

V. REPORTS

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A. President

McGeorge spoke about the improvements made to the Resort over the years and how he personally witnessed many owners enjoying all aspects of the renovated courtyard and amenities the Resort has to offer.

B. Financial

Manley reviewed the highlights of the Auditor's Report, which can now be found on the Association website. He reported that the 2022 Assessments need to be increased by 1.03% or \$9 per interval.

C. Management

Fraser expressed his gratitude towards the staff and the great job they have done in dealing with adversity through the uncertainty of the COVID-19 restrictions during the last 16 months.

D. Election Results

O'Brien reported that since there were no other candidates running, there would be no need for an Inspector of Elections. Based on the votes received previously and in person today, Dahl-Nevarez and Manley were elected to two years terms.

VI. OTHER BUSINESS

A. Bylaw Amendment Vote

In order for this Amendment to pass, the Association was required to have 30% of the voting power in the Association or 1,440 affirmative votes. The Association received 1,961 votes in favor of the Amendment. There were 25 "no" votes and 32 abstentions, therefore, the Bylaw Amendment is approved and will be posted on the Association website once certified and signed by the Board Secretary.

B. Open Forum


Questions were brought up regarding the installation of Electric Vehicle Charging Stations (it is being considered once some concerns are addressed regarding parking spaces), if bigger beds were ever installed (extra-long twin beds were installed), and concern about the Bylaw Amendment voting timing (votes needed to be tabulated before the start of this meeting to ensure enough votes were cast). Several owners expressed their appreciation for the Board and management's efforts over the past year.

VII. ADJOURNMENT

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There being no further business, McGeorge adjourned the meeting at 10:40 a.m.

Respectively submitted by,
VRI Americas

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Nicole Peterson, Secretary

9/20/2022

Date