



WINNERS CIRCLE
RESORT

Association News

Fourth Issue 2022

Building 2 Interior Renovations

With another year at Winners Circle Resort coming to an end, we are pleased to announce that Building 2 interior renovations are scheduled to begin on January 6, 2023. This building houses units 120-133 and 220-233. The project will replicate the same work performed in buildings 1, 3, and 4. When this Renovation is complete, owners can expect a brighter color scheme as well as modern carpet and furniture. We will also update the living room television from 40" to 50" HDTVs and new pillowtop mattresses. The building is projected to reopen in early March 2023. Owners that own units in this building and plan on using their week will be housed in the other buildings.



Vote to Borrow \$3,000,000

As of March 10, 2022 there were 1,286 members in favor of borrowing money with 259 opposed. Even if the Association-owned votes (727 as of December 21, 2021) were cast in favor, 385 more affirmative votes would have been needed to reach the 50% plus one mark for this measure to pass. Without those additional votes, the measure failed.



Association Policies Of Insurance

This summary of the Association's policies of insurance provides only certain informational, as required by subdivision (e) of Section 1365 (f) (1) of the Civil Code and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any Association member may, upon request and provision of reasonable notice, review the Association's insurance policies and upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the Association maintains the policies of insurance specified in this summary, the Association's policies of insurance may not cover your property, including personal property, or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductibles that applies. Association members should consult their insurance broker or agent for appropriate additional coverage.

Winners Circle Resort Schedule of Insurance

Carrier	Coverage	Amount	Deductible
Chubb/Westchester	PROPERTY – Building	\$9,682,308	\$10,000
Chubb/Westchester	PROPERTY – Contents	\$1,107,435	\$10,000
Endurance American Insurance Company	General Liability	*\$2,000,000	N/A
Starstone National Insurance Company	General Liability – Umbrella	*\$25,000,000	N/A
Great Divide Insurance Company	Directors & Officers	*\$1,000,000	\$10,000
Employers Preferred Insurance Company	Workers Compensation	*\$1,000,000	N/A

*Each Occurrence

Winners Circle Beach & Tennis Resort

Regular Board Meeting Highlights

September 9, 2022

The meeting was called to order by Dan McGeorge at 4:04 p.m. Board members present were Dan McGeorge, President; Valerie Dahl-Nevarez, Vice President; Larry Manley, Treasurer (telephonically); Nichole Peterson, Secretary; and Enrique Aguirre, Director. Representing VRI management was Tom O'Brien, Sr. Vice President of Resort Operations/VRI and from Winners Circle Resort was Terry Fraser, Resort General Manager, and Roger Martinez, Assistant Manager. Owner Dan Baker was present as well. The following actions took place:

- Approved the May 14, 2022 Regular Meeting Minutes as presented.
- Approved reimbursing the Operating Fund from the Reserve Fund in the amount of \$309,925.96 for expenditures made between mid-May 2022 and early August 2022.
- Approved six (6), Reserve Fund Transfer Requests for a total of \$800,000 for completion of decks and deposits for building four renovations.
- Approved the proposed 2023 Operating Budget in the amount of \$5,435,416 including \$1,293,190 for the Replacement Fund reflecting a 4.6% increase from the 2022 Budget. Assessments increase from \$883 to \$925 per interval.
- Approved the 2023 ABC Policy for the 8-month billing plan and the annual/split payment options with no changes from 2022.
- Limit the sale of Association-owned intervals to no more than four intervals to any one individual or entity without Board approval.
- Limit Management from renting units for more than 28 consecutive days to one or multiple parties

Winners Circle Beach & Tennis Resort

Annual Meeting Highlights

September 10, 2022

The meeting was called to order by Dan McGeorge at 10:00 a.m. Board members present were Dan McGeorge, President; Valerie Dahl-Nevarez, Vice President; Larry Manley, Treasurer (could not participate); Nichole Peterson, Secretary; and Enrique Aguirre, Director. Representing VRI management was Tom O'Brien, Sr. Vice President of Resort Operations/VRI and from Winners Circle Resort was Terry Fraser, Resort General Manager, and Roger Martinez, Assistant Manager. The following actions took place:

- Approved the September 11, 2021 Annual Meeting Minutes as presented.
- New Board Member Asael Sandoval and Incumbents McGeorge and Peterson were re-elected to two-year terms.

(NOTE: A copy of the minutes is available at the Resort for your review. If you wish to have a copy for your records, please email your request to winter.clewley@vriamericas.com and a copy will be mailed to you.)

Scheduled Board Meetings for Winners Circle Beach & Tennis Resort

Regular Board Meetings

Saturday, December 10, 2022 at 9:00 a.m.

Please note that meeting dates, times and places are subject to change.

Capital Vacations welcomes VRI, its Associations and Owners to the Capital Vacations family.



Together, we are the leader in independent timeshare resort management serving more than 200 independent resorts and nearly 400,000 members.

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The Association News is brought to you on a quarterly basis by the Winners Circle Beach & Tennis Resort Timeshare Condominium Owners Association. Its purpose is to bring noteworthy news and stories of interest to owners.

Members of the Board

Dan McGeorge, President
Valerie L. Dahl-Nevarez, Vice President
Nichole Peterson, Secretary
Larry A. Manley, Treasurer
Asael Sandoval, Director

Contributors

Terry Fraser, Resort General Manager

Management

Vacation Resorts International – (949) 587-2299
“Perfecting the Art of Hospitality”

If you are interested in writing to the Winners Circle Resort Board of Directors, please direct all correspondence to:

Vacation Resorts International
Attn: Tom O’Brien
25510 Commercentre Drive, Suite 100
Lake Forest, CA 92630

If you are interested in submitting an article to be published in the Association Newsletter that you feel would be interesting to fellow owners, please direct all correspondence and photographs to the General Manager.

SERVICE DIRECTORY

MANAGEMENT

Vacation Resorts International (VRI)
25510 Commercentre Drive, Suite 100
Lake Forest, CA 92630 (949) 587-2299
www.vriresorts.com

EXCHANGE INFORMATION

Winners Circle
Beach & Tennis Resort.....(858) 755-6666
Resort Condominiums International
(RCI)..... (877) 874-3334
RCI Points Program(877) 968-7476
Interval International (II)(800) 828-8200
Trading Places International.....(800) 365-7617

RESERVATIONS

Information/Assistance(858) 755-6666
Reservations Email
reservations@winnerscirlcleresort.com
Bonus Time(858) 755-6666
Vacation Tyme®(866) 469-8222

OWNER SERVICES

Assessment Billing & Collections..... (949) 855-8004
Rentals.....(858) 755-6666
Winners Circle Resort International
Mortgage Loan Information(800) 666-8501
Website.....www.winnerscirlcleresort.com

General Inquiry Email
reservations@winnerscirlcleresort.com

Chamber of Commerce(858) 755-4775
Winners Tennis Club(858) 755-8833
Recreation Center..... (858) 481-0363
Red Tracton’s Restaurant(858) 755-6600
Race Track Del Mar(858) 755-1141

