



WINNERS CIRCLE
RESORT

Association News

Second Issue 2022

Board Meeting Highlights

December 11, 2021

The meeting was called to order by Dan McGeorge at 9:04 a.m. Board members present were Dan McGeorge, President; Valerie Dahl-Nevarez, Vice President; Larry Manley, Treasurer; Nichole Peterson, Secretary; and Enrique Aguirre, Director. Representing VRI management was Tom O'Brien, Sr. Vice President of Resort Operations and from Winners Circle Resort was Terry Fraser, Resort General Manager, and Roger Martinez, Assistant Manager. The following actions took place:

- Approved all of the minutes for the September 10, 2021 and September 11, 2021 Meetings.
- Approved a \$101,696 transfer from the Replacement Fund to the Operating Fund for reclassified Replacement and year-end expenses.
- Approved signing five \$100,000 transfers requests from the Replacement Fund to the Operating Fund to cover Reserve expenditures that will be made between December 2021 to March 2022.
- Approved signing a Resolution that authorizes Vacation Resorts International's Representatives to sign transfer deeds on behalf of the Association.

Board Meeting Highlights

March 19, 2022

The meeting was called to order by Dan McGeorge at 9:00 a.m. Board members present were Dan McGeorge, President; Valerie Dahl-Nevarez, Vice President; Larry Manley, Treasurer; Nichole Peterson, Secretary; and Enrique Aguirre, Director. Representing VRI management was Tom O'Brien, Sr. Vice President of Resort Operations and from Winners Circle Resort was Terry Fraser, Resort General Manager, and Roger Martinez, Assistant Manager. The following actions took place:

- Approved minutes of the Regular Meeting held on December 11, 2021 as presented.
- Approved expenditures made between January 6, 2022 and February 23, 2023 in the amount of \$184,898.54. No transfer request as we have some left over from the December 2021 meeting.
- Authorized spending up to \$480,000 for the repair and/or replacement of the remaining ten (10) decks, provided the work can be completed with the Resort's availability needs, the 60-day estimate to complete the project, and that Pacific Building Group can hold to quote without any additional change orders. Fraser to notify the Board as soon as possible if the schedule, costs, or availability cannot be met.
- Formally engaged Terramin Realty & Development, Inc. at a billing rate of \$175 per hour.
- The Board requested that Fraser invite Jim McMenamin to attend the next Board Meeting to present a multitude of options for the Board to consider in an effort to generate additional income for the Association while retaining ownership of the space.
- Approved an additional \$2,500 to finish off the storage space and General Manager's office. Fraser agreed to bring back to the Board the final costs and a written agreement formally codifying the swap of space with the owners of the restaurant space.
- Authorized \$20,000 to install lighting above the tubs in each of the guest room bathrooms in buildings three and four.
- Authorized management to purchase up to 46 intervals at the San Diego County tax "Reoffer" sale this year.

(NOTE: A copy of the minutes is available at the resort for your review. If you wish to have a copy for your records, please email your request to winter.clewley@vriamericas.com and a copy will be mailed to you.)

Loan Initiative Update

Unfortunately, the number of affirmative votes needed was not obtained as approximately 400 were still required for approval. The timeline was tight for the voting as scheduling and ordering products needed to be done well in advance especially given the current supply chain challenges. The Board believes in this project and will go back to the drawing board to determine how to get this done. In the meantime, the Board will focus on completing much needed deck repairs.

Thank you to those of you that took the time to cast your vote, the Board greatly appreciates your participation.

Scheduled Board Meetings for Winners Circle Beach & Tennis Resort

Regular Board Meetings

Saturday, May 14, 2022 at 9 a.m.

Friday, September 9, 2022 at 4 p.m.

Saturday, December 10, 2022 at 9 a.m.

Annual Meeting

Saturday, September 10, 2022 at 10 a.m.

Please note that meeting dates, times and places are subject to change.

Interested in Serving on the Board?

A nomination form is enclosed in this mailing.

If you are interested in serving on the Winner Circle Beach & Tennis Club's Board of Directors and would like your name placed on the Proxy for the Election, please take the time to fill out the enclosed Nomination Form. Vacation Resorts International must receive the form no later than the date indicated on the lower portion of the form.

Your Association appreciates your interest and participation.

The 2021 year-end Audit will be completed and available by April 30, 2022. A copy will be posted on the resort website. If you wish to have a copy, please contact Terry Fraser, the resort manager, and one will be sent to you at no cost.



VACATION RESORTS INTERNATIONAL
"Perfecting the Art of Hospitality"





Vacation Resorts International
25510 Commercentre Drive
Suite 100
Lake Forest, CA 92630



Vacation Resorts International
www.vriresorts.com

Winners Circle Resort

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The Association News is brought to you on a quarterly basis by the Winners Circle Beach & Tennis Resort Timeshare Condominium Owners Association. Its purpose is to bring noteworthy news and stories of interest to owners.

Members of the Board

Dan McGeorge, President
Valerie L. Dahl-Nevarez, Vice President
Nichole Peterson, Secretary
Larry A. Manley, Treasurer
Enrique Aguirre, Director

Contributors

Terry Fraser, Resort General Manager

Management

Vacation Resorts International – (949) 587-2299
“Perfecting the Art of Hospitality”

If you are interested in writing to the Winners Circle Resort Board of Directors, please direct all correspondence to Vacation Resorts International, Attn: Tom O'Brien, 25510 Commercentre Drive, Suite 100, Lake Forest, CA 92630

If you are interested in submitting an article to be published in the Association Newsletter that you feel would be interesting to fellow owners, please direct all correspondence and photographs to the General Manager.

SERVICE DIRECTORY

MANAGEMENT

Vacation Resorts International (VRI)
25510 Commercentre Drive, Suite 100
Lake Forest, CA 92630.....(949) 587-2299
www.vriresorts.com

EXCHANGE INFORMATION

Winners Circle Resort.....(858) 755-6666
Resort Condominiums International (RCI).....(877) 874-3334
RCI Points Program.....(877) 968-7476
Interval International (II).....(800) 828-8200
Trading Places International.....(800) 365-7617

RESERVATIONS

Information/Assistance.....(858) 755-6666
Reservations Email.....reservations@winnersciclresort.com
Bonus Time.....(858) 755-6666
Vacation Tyme®.....(866) 469-8222

OWNER SERVICES

Assessment Billing & Collections.....(949) 855-8004
Rentals.....(858) 755-6666
Winners Circle Resort Website.....www.winnersciclresort.com

General Inquiry Email.....reservations@winnersciclresort.com

Chamber of Commerce.....(858) 755-4775
Winners Tennis Club.....(858) 755-8833
Recreation Center.....(858) 481-0363
Red Tracton's Restaurant.....(858) 755-6600
Race Track Del Mar.....(858) 755-1141